

Shidu Capital plc
31 Lombard Street
London
EC3V 7BQ

3 June 2013

NOTICE OF ANNUAL GENERAL MEETING

Dear Shareholder

I am pleased to send you the audited accounts for the year to 31 December 2012 and details about the Annual General Meeting of Shidu Capital plc, to be held at 31 Lombard Street, London EC3V 7BQ on 26 June 2012 at 10 am.

The formal Notice of our AGM is attached and provides full details of the meeting.

The ordinary business includes receiving the annual accounts, re-appointing the auditors and, re-appointing directors retiring by rotation or appointed since the last Meeting. The special business includes considering resolutions to update the Memorandum and Articles of Association in line with the 2006 Companies Act amending the Articles by removing the requirement to have authorised share capital of the Company, granting the directors authority to allot shares, disapplying the statutory pre-emption rights on the allotment of shares wholly for cash.

The directors believe that the proposals are in the best interests of the Company and all of its shareholders. They therefore recommend that you vote in favour of the proposed resolutions.

You are entitled to come to the AGM and vote on the resolutions. If you do not wish or are unable to attend the AGM, you are able to vote by proxy and the details are given in the footnotes to the Notice.

Yours sincerely

Angus Forrest
Chairman
Shidu Capital Plc

SHIDU CAPITAL PLC

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company will be held at 10am on 26 June 2013 at 31 Lombard Street, London EC3V 7BQ for the purpose of considering and, if thought fit, passing the following resolutions 1, 2, 3, and 4 as ordinary resolutions of the Company and 5, 6 and 7 as special resolutions of the Company:

Ordinary Business

1. THAT the audited accounts of the Company for the financial year ended 31 December 2012, the directors' report and the auditors' report on those accounts, and the report on remuneration be received.
2. THAT Welbeck Associates be reappointed auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next general meeting at which audited
3. THAT Christopher Neo, who retires as he was appointed by the directors during the year in accordance with the Articles of Association of the Company be appointed as a director of the Company.
4. THAT Angus Forrest, who retires by rotation, in accordance with the Articles of Association of the Company be re-appointed as a director of the Company.
5. THAT the Company's Memorandum and Articles of Association ("Articles") to remove the statement of the authorised share capital of the Company and any related references thereto within the Articles. The Companies Act 2006 (the "Act") abolishes the requirement for a company to have an authorised share capital and these amendments will reflect this.
6. THAT in substitution for all existing authorities under that section, the directors be and they are hereby generally and unconditionally authorised pursuant to Section 80 of the Companies Act 1985 ("the Act") to exercise all the powers of the Company to allot, grant options over, offer or otherwise deal with or dispose of any relevant securities (as defined in Section 80(2) of the Act) of the Company up to a maximum nominal value of £500,000 to such persons, at such times and generally on such terms and conditions as the directors (subject to the Articles of Association of the Company from time to time) in their absolute discretion may determine during the period commencing on the date of the passing of this resolution and expiring (unless previously renewed, varied or revoked by the Company in general meeting) 15 months from the date of the passing of this resolution or, if earlier, on the conclusion of the next Annual General Meeting of the Company, save that the Company may make an offer or agreement which would or might require relevant securities to be allotted after the expiry of this authority and the directors may allot relevant securities pursuant to such an offer or agreement as if the authority hereby conferred had not expired.

7. THAT in substitution for all existing authorities and subject to the passing of resolution 6 above, the directors be and they are hereby empowered, pursuant to Section 95 of the Companies Act 1985 ("the Act"), to allot equity securities (within the meaning of Section 94 of the Act) for cash pursuant to the authority conferred by resolution 5 above as if Section 89(1) of the Act did not apply to any such allotment, provided that this power shall be limited:
- (a) to the allotment of equity securities in connection with a rights issue in favour of shareholders where the equity securities respectively attributable to the interest of all shareholders are proportionate (as nearly as may be) to the respective numbers of shares held by them on the record date for such allotment subject only to such exclusions or other arrangements as the directors may consider necessary or expedient to deal with fractional entitlements or legal or practical problems under the laws of, or the requirements of, any regulatory body, in any territory;
or
 - (b) to the allotment (otherwise than pursuant to sub-paragraph (a) above) of equity securities up to a maximum nominal value of £500,000; and shall expire 15 months from the date of the passing of this resolution or, if earlier, on the conclusion of the next Annual General Meeting of the Company, save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities in pursuance of such offer or agreement after such expiry as if the power conferred hereby had not expired.

By order of the Board

Registered office: 31 Lombard Street, London EC3V 7BQ

Angus Forrest

Chairman

3 June 2013