

Alpha Returns Group Plc

27/28 Eastcastle Street
London W1W 8DH

29th January 2018

Dear Shareholders,

As you may already know, as our Company was unable to appoint a nominated adviser (Nomad) as required by the AIM rules, the Company was delisted from AIM on 22nd January 2018. This sequence of events started on the 10th October 2017, when the Company was notified that the London Stock Exchange has decided to remove the nominated adviser status of the Company's previous Nomad, ZAI Corporate Finance. Subsequently, despite the best efforts made by the directors, as a small-cap Asia-based company, none of the Nomads we contacted were willing to take us up and the Company was delisted as a result. While it is regretful that we lost the listing, the directors will take the following immediate steps that we hope will generate positive returns for shareholders.

Firstly, the Company has arranged for the shares to be traded on a share matching platform, JP Jenkins, to allow shareholders to continue trading their shares. Further information about JP Jenkins is available at www.jpjenkins.com. Also when the opportunity arises, the directors will seek a new listing on a suitable exchange.

Secondly, the Company will proceed with (a) the sale of its remaining 47.5% interest in Telistar Solutions Pte Ltd, and (b) invest in cryptocurrency mining. We believe both projects will generate positive returns for the Company in the near term. As our investments mature, we will then be able to finance a share buyback program. More information will be released on the company website in due course.

Lastly, the directors will continue to manage the Company at the same professional standard and use its website, www.alpharet.com, to provide timely updates of financial and business positions to give shareholders better visibility.

In the past year, we had faced a difficult situation with AIM regulations. The sale of Telistar would have generated substantial returns for the Company, but was continually delayed by the AIM team and our previous Nomad. The disqualification of our previous Nomad then sent us on a formidable task of finding a replacement at short notice. And even after we engaged a new Nomad, Beaumont Cornish, we were under pressure to increase our European shareholder base by raising funds at prices substantially lower than our Net Asset Value. The directors felt that a new fund raise at a substantial discount to NAV would be immensely unfair to existing shareholders, and this in turn led to the new Nomad rejecting us in the end.

Looking forward, our Company now has the flexibility to engage in new projects that we were previously unable to execute on AIM. The directors have identified key areas of opportunities in Fintech, especially in block-chain and cryptocurrencies, and for our first investment into Fintech, we will invest a substantial portion of our investable cash into

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cryptocurrency mining from next month onwards. We hope that this will allow us to commence the share buyback program as planned.

While we regret the loss of our listing status, the directors were faced with bad choices of either allowing participation by new European investors at substantial discount, or be delisted but yet preserve shareholder value. In these trying times, we ask that shareholders give us time to sort out the current state of affairs. We thank you for your support and we hope to release more information in due time.

Yours sincerely



Christopher Neo
Executive Director